FINANCIAL

## Finance and Commerce

# HOSTILITIES FAI

New York Prices Maintain Firm Tone-Canadian Pacific Down.

## WAR AND THE TREASURY

No Immediate Necessity for Legislation to Raise Funds-Income Tax Dodgers.

100 Allis-Chalmers pfd
16,500 Amalgammated Cop
107 Am. A. Chem.
107 Am. Beet Sugar.
108 Am. A. Chem.
109 Am. Can pfd
100 Am. Car & Found
101 Am. Carles pfd
101 Am. Carles pfd
102 Am. Car & Found
103 Am. Cai P. pfd
104 Am. Caties pfd
105 Am. Cai P. pfd
105 Am. Cai P. pfd
106 Am. Caties pfd
107 Am. Express
108 Am. H. & L. pfd
108 Am. Locomotive
109 Am. H. & L. pfd
109 Am. Soudting
115 Am. Soudting
116 Am. Soudting
116 Am. Soudting
117 Am. Sugar
118 Am. Sugar
119 Am. Tol. & Tel
119 Am. Tol. & Tel
119 Am. Tolacco
120 Am. W. P. pfd
120 Baltimore & Ohio
121 Beckliphem Steel
122 California Petroleum
123 California Petroleum
124 Caie pfd
125 Can Cantil Leather. Regardless of Mexican hostilities the New York Stock Market yesterday was supported strongly and there were gains in leading issues. The only important exception was Canadian Pacific, which, in London selling, touched 1943-8, but closed 1953-8, a loss of over three points. Steel, Copper, Reading, and Can all made fractional advances.

made fractional advances.

The market has received very good support during the exciting developments of the last two days in the Meximents of the last wo days in the sactional can situation and has shown a remarkably good undertone. There had been so much liquifiation the last week that there has so far been an absence of much further outside liquidation except about 50,000 shares for London and other foreign accounts.

## Local Stock Market.

Trading on the Washington Stock Ex-change yesterday was more active than usual, but with the exception of one \$1.60 Railway 4, which sold at \$21-8, was confined to the stock list. Sixty-three shares of Capital Traction prought 100 7-8a101, thirty shares of Rail-

way preferred S.

Mergenthaler was in good demand, thirty-eight shares selling Ilianis 1-2. One share of Lanston sold S2.

Ten shares of Farmers' and Mechanics' National Bank sold 250.

## Mexican War Financing.

The Boer war cost England \$1,000,000,000 and lasted two years. If United States-Mexican hostilities continue that length time the cost will be fully as great. With its enormous resources of the country the war will be ficanced without difficulty. As the Treasury Department can spend safely down to \$30,000,000, there is available at once \$50,000,000. In addition, the government now has authority to issue as needed \$100,000,000 in 2 per cent one year notes.

ediate legislation therefore is not needed. Stamp taxes are not as burden-some as they are annoying, and there was constant complaint on that score during the Spanish war. Most of the banks, for instance, finally printed the i cent internal revenue stamp on each check, thereby saving customers the

uisance of affixing a stamp. Now that the income tax is on the Now that the income tax is on the statute books, one of the best methods of financing the war would be to lower the exemption by at least \$1,000. This would bring in all the money necessary and at the same time would give the citizen of moderate means, who fails to go to the front, a chance to show his patriotism. Congressional leaders, however, may conclude that the "idle rich" elbould assume the burden and increase should assume the burden and increase the present percentage on incomes de-rived from \$3,000 and over. The income tax is class legislation anyway, and there uld not be an exemption in excess of

### \$500 if that much. Income Tax Dedgers.

Studebaker 160.

Studeb By direction of Secretary McAdoo, Com-misioner Osborn, of the Internal Reve-aue Bureau, is formulating plans for checking up income tax returns in order to detect evasions of the law. The first in this direction was made yestersay with the adoption of a plan to secure information relative to the stock hold-ings of all citizens and residents of the I'nited States and the amount of income derived therefrom by each stockholder.
The commissioner is mailing to each corporation, joint stock company or association, and insurance company in the United States, blank forms prepared for the purpose of securing complete data relative to the total amount of common and preferred stock of each corporation outstanding December 21, 1913, the par value per share, the dates and rates of value per sara. In dates and face dividend payments made during the calendar year 1815, the names and addresses of all holders of such common and preferred stock outstanding December 31. the number of shares held by eac thareholder on the date named, and singregate amount of dividends paid credited to each shareholder during t period from March 1 to December

Each company also is requested to funish a list of all officers and employ to whom a salary or compensation in a form whatever was paid to an amo of \$2,500 (exemption for 1913) a short y r more for services rendered from Ma to December 31, 1912.

These reports when received and tal lated will be of great assistance in checing up returns. The law provides heapenalties for faise or fraudulent returns Southern Railroads Sold.

Sale of the Atlanta, Birmingham a Atlantic and the Georgia Terminal Co pany at Atlanta, and of the Alaba Terminal Company at Birmingham, mark the closing chapter of the p tracted receivership of these proper operated under the guidance of t court since January, 1909. While so eleventh-hour delay may turn up, as is ways possible concerning such proce it is expected that the plans of the tective committees will go through.

court has placed no upset price. The reorganization plan, while dras from the point of view of security ho ers, was made necessary by the con tions and by the desire to have the n company, for which the name Georg Alabama and Western is suggested the committee, start with its finances a sound basis. The fixed charges of new company will be but \$419,900

The entire \$39,000,000 twenty-year 5 cent notes of six operating companies Bell's system have all been sold bankers who purchased the issue. T p.500,000 Cleveland Telephone Compa notes have not as yet been formally proved by Ohio commission, which jurisdiction in the matter, but with technical exception this financing been finally cleared up.

It will be nearly two years at le according to present plans of Presid Vall, before American Telephone and subsidiaries again are obliged to en the money markets.

O. B. Zantzinger yesterday was elect a director of the Bank of Commerce a Bavings. Mr. Zantzinger was chairm of the executive committee of the chants and Mechanics.

Dr. George Tuffe Vaughan is the first of Washington financiers and probably the last to sail for the front. Dr. Vaughan is a director of the Commercial

## NEW YORK STOCK MARKET. NEW YORK CURB MARKET.

200 General Motors.
200 Goodrich
2,000 Great Northern pfd.
210 Hasp. Copper.
210 Interboro-Metro.
210 K. C. Pt. S. & M. pfd.
210 K. C. Pt. S. & M. pfd.
210 Loose-Wiles 1st pfd.
211 Loose-Wiles 1st pfd.
212 Louisville & Noshville.
213 Louisville & Noshville.

Rending
Republic Steel pfd....
Rock Island
Rock Island

200 U. S. H. ist pfd.

\$1,14 U. S. Steel.

\$2,000 U. S. Steel pfd.

2,000 Utah Copper.

200 Wabash

200 Wabash

200 Wabash

200 Wastern Maryfand.

800 Western Union Tel.

200 Westinghume Eise.

New York, April 21.-Closing quotations of miscel

ne:			7
2	Furnished by W. B. Hibbs & Co.		Alexand .
20	Atlanta Geldfield	Bid.	Astro
-3	Bay State Gas	"4	4
1	Beaden Copper	7%	
	Breden Copper &	160	170
	British Columbia Copper	116	1%
8	Beaver	25	3
0	Buckeye Pipe Line		138
en.	Goldfield Consolidated	1%	1%
16	Goldfield Plorence	516	
	Intercontinental Rubber	64	
M.	Jumbo Extension	26	
	Kerr Lake	43-16	4 5-16
24	La Rose	1%	2.1%
72	Manhattan Transit		1
	Mason Valley	2%	3%
10	Mines Company of America	3%	214
	National Transit	N	2
PK.	Nevada Hills	5	64
1	Ohio Copper		. 7
	Sioux	100	
1	Temiskaming	15	20
17	Union Tank Line	84	
me.	United Cigar Stores	8616	1516
	United Copper	. 14	
	United Copper pfd	3	1
	Yukon Gold	1%	176
Æ.	Wettelaufer	9.16	11-16
7%	Stewart Mining	114	1%
	OIL STOCKS		
146	Atlantic Relining Company	586	585 ,
7	Angio-American Oil	15%	16%
	Buckeye Pipe Line	135	138
14	Continental Oil Company		255
AL.	Galena Signal Oil Company, com,		166
	Houston Oil Company	1306	15
14	National Transit Company	36	111
76	Pierce Oil Corporation		85
1	Prairie Oil & Gas Company	400	416
Na.	South Penn Oil Company		305
2	Standard Oil of California	297	290
	Standard Oil of Indiana	155	400
	Standard Oil of Kanms		435
	Standard Oil of Kentucky		200
14	Standard Oil of New Jersey		=
-	Standard Oil of New York	200	and the

## COTTON MARKETS.

Liverpool was as due and our market owned steady, inchanged to four points higher. Spot interests ever again conspicuous turers of the old evop, while logues with German connections were sellers of the were again conspicuous layers of the out crop, such houses with German connections were sellers of the new crop, and this in the face of unfavorable weather throughout portions of the Southwest.

It was said that the cotton which was loaded at Gaiveston, Tex., for delivery on April and May contracts in New Tork was being unloaded; of course, this was buillah, and had much to do with the further advance in 8d crop months. Around top prices reached, the advance for the pass three days has amounted to about 22 per bale. After such a rally it would not be unreasonable to look for at least one day's extensit, it would be but temporary, as I believe it is bound for still much higher prices. The market closed very steady. Liverpool is due to come 6½ to 5½ points higher.—Herbert al. Brown, manager N. L. Carpenter & Co.

H	HET BE CAS
	Liverpool Futures.
j	Fornished by N. L. Carpenter & Co.
1	Previous
	Open, 2 p. m., Close, Close,
١	March-April 6.97% 6.97 6.97% 6.95%
ı	April-May 6.90 6.88% 6.88
1	May-June 6.87 6.86 6.87 6.86
i	June-July 6.77% 6.76% 6.79%
	July-August 6.72 6.71 6.72 6.71
	August-September 6.30% 6.50% 6.57
4	September-October, 6.39% 6.39% 6.38
J	October-November 6:394 6:396 6:39 6:38
	November-December, 6.23% 6.23% 6.21%
	December-January 6.21 6.214 6.20
ı	Sales, 7,000, Middling, 732; yesterday, 7,32,
	contrast trees, security, the property trees
	New York Futures.
	New York Futures.
	Purnished by N. L. Carpenter & Co.
7	Previous
1	Oren. High. Low. Close. Close
í	May 11.55 12.67 12.65 12.55
	July 12.65 12.59 12.65 12.58 12.65

	Open.	High.	Low	Close.	Close
May	11.55	12.67	12.53	12.66	11.50
July	12.43	12.50	12.43	12.56	12.43
August	15.16	12.38	12.16	12.38	11.13
October	-11.65	- 44.254	- 25-69	45.59	#34·61
December	11.60	31.74	11.60	11.74	11.58
January	11.55	11.66	11.55	11.66	11,52
March	11,41	11.70	11,60	21.70	11.53
New	Orle	ans I	ratur	es.	
Furnished by N	. L.	Carpent	tr & (		
			_		revious
**************************************	Open.	High.	Low.	Close,	Close.
May	12,72	12.63	12.70	12.82	12.69
July	11.49	12.90	11.66	11.78	11.65
October	11,40	11.79	11.67	11.77	11,65
Decumber	11.63	11.76	11.63	11.75	11.65
Jamuary	11.74	11,76	11,73	11.75	*****
NEW	YO	RK (	OFF	EE.	
Furnished by N.	L C	arpenter	& Ca		
				Ch	poting
				Bid.	Asked.
January					9,19
February					9.25
March					9,30
April					8,49
May				8,50	8.51
June		********	******	8,50	8.67
July	********			8.65	8.70
August					8.79
September	******				5.88
Fig. 1 St. St. St.				20.00	

per cent. The movement continues restricted cause of the lack of supply,

COBALT STOCKS.

### Total sales of stocks, 250,367 share GOVERNMENT BONDS. MISCELLANEOUS BONDS.

ach	New York State Cis	10
the	New York State 41/5	36
or	New York Canal Ois. Virginia dfd. 6s (Brown Bros. & Co. ctfs.)	
the	New York Central 41/20, 1957	10
ш,	New York Central 444, 1969	7
	American Ton dob: 6a	í
ur-	Virginia dfd. 6s (Brown Bros. & Co. ctfs.).  New York Central 49s. 1897.  New York Central 49s. 1899.  New York Central 49s. 1899.  American Telephone & Telegraph ext. 49s.  Atchison, Topeka & Santa Fe gem. 4s.  Atchison, Topeka & Santa Fe cst. 5s.	9
yes.	Atchison, Topeka & Santa Fe gen, 4s	. 1
any	Atchison, Topeka & Santa Fe cvt. 5s	30
unt		
ear	Atlantic Coast Line L. & N. 4s. Baltimore & Obio prior lien Nas.	9
rch	Baltimore & Onio prior neu 348	5
	Baltimore & Ohio crt. Cis.	9
bu-	Baltimore & Ohio P., L. E. & W. Va. 4s	-8
ck-	Baltimore & Ohio cet. Sis. Baltimore & Ohio P., L. E. & W. Va. 4a. Brooklyn Rapid Transit 5a. Brooklyn Rapid Transit 5a.	20
avy .		. 8
55.	Brooklyn Rapid Transit 5 per cent notes, 1915	10
	California Gas & Electric M.	10
	Carolina Chinchfield & Ohio St.	9
and	Brooklyn Rapid Transit 5 per cent notes, 1918. California Gas & Electric Ss. Canadian Southern 5s. Carolina, Ctinchnield & Ohlo Ss. Cortral Leather Ss. Chesapeake & Ohio gen, 44s. Chicago, Burlington & Quincy-Illinois is. Chicago, Burlington & Quincy gen, 4s. Chicago Great Western is. Chicago Great Western is. Chicago Great & St. Paul cvi. 54s.	9
om-	Chesapeake & Ohio gen, 45s	9 9
ma	Chicago Burlington & Quincy-Illinois is	9
will	Chicago, Burlington & Quincy gen. 4s	5
pro-	Chicago Great Western ts.	10
ties	Chicago & Northwestern cum de	9
the		
me	C., B. I. & P. Rr. deb. fa	7
al-	C., R. I. & P. col. ts	3
ure,	Colorado & Southern 1st 4s	. 9
-010	Onn. Gas of Chicago Ss.	20
The	Delaware & Hudson en Irie	3
-	Edison Electric II of N. V. 1st con. 5s	10
stic	Erie general lien 4s. Flint & P. M. Se. Pt. Huron div	4
old-	Plint & P. M. St. Pt. Huron div	1
ndi-	General Motors for	70
sew.	Great Northern 64s. Hud. & Man. rfg. 5s, settes A.	20
gia,	Illinois Steel deb. 4%s	
by	Inne Con Comme for	**
on	Interborn Metropolitan (Via Interbore Bapid Transit is. S. C. Pt. 8. & M. 4s.	7
the	Interbore Rapid Transit &	9
per	K. C., Pt. S. & M. 48	7
100	Lacenwante Steel Se, 1915	9
	Lake Shore 4s, 1931.  Lake Shore 4s, 1931, registered.	
per	IA SE N. A. B. BROXY, SE COR. GIV. MICHIGANIA	9 9
of	Montana Power Co, 5s, series A	
Dy	Missouri Pacific cvt. Sa	6
The	New York Central rfg. 3%s	8
any	New York Bailways add. Se	
ap-	New York Railways rfg. 4s	7
has.	N. Y. CL. S. 25a New York Railways add: fa. New York Railways rfg. 4s. N. Y. W. & Box 45a.	
hin	Northern Pacific &	9
has	Northern Pacific 3s	
	Describing Lang & Street Se 1949	9
ast,	St. L. & S. P. rfg. do.	Ť
ent	Oregon Short Line rig. 4s. Republic Iron & Steel Sa. 1988. St. L. & S. F. rig. 4s. St. Louis Southwestern con. 4s.	Ť
Its		2
iter	Boutham Pacific out 4s.	1
	Bouthern Pacific rfg. 4s	30
		36
ted	Southern Railway &	1
and		10
nan	Texas Co. cvt. 6s. Third Avenue adj. 5s. Union Pacific 1st 6s.	1
old	Union Pacific 1st 44	3
431	United States Rubber &	10
irst	Union Pacific cvt. 4s	9

Official announcement has been made by leading pipe manufacturers of a re-duction of \$1 a ton in the price of steel of subscriptions for \$55,00,000 5 per cent twenty-year convertibles offered to stockholders at par has been very satis-factory. This is the last day for sub-

W. H. Goadby, chairman of the ex-ecutive committee of the Sions-Sheffleld. Steel and Iron Company, says emphatic ally that there is no plan to consolidate the Guif States Steel Company with

Of the \$40,000,000 of New York Central 100-year the per cent refunding and im-provement mortgage bonds recently bought by J. P. Morgan & Co., there already have been placed in investors hands about \$30,000,000. The subscription books on the offering of \$25,000,000 of the issue were closed last night, and syndi cate participants, after obtaining their allotments, are now permitted to offer for firm sale in various blocks as reserved for them the remaining bonds unsold.

Sir George Paigh, in London Statist, finds pessimism in English railway world similar to that existing here, and says present low prices in England for railway present low prices in England for Tanway securities are due to fear that serious re-action in trade is at hand and that rail-way traffic will decline at time when wages may advance. Sir George feels that present feeling arises from temporary conditions based on no solid foundation

Institutions as a whole are awaiting further developments in the Mexican sit-uation, and in the meantime they are holding aloof from the market. There are a few notable exceptions, principally

cember 31, 1913, was 10 per cent.

The U. S. Steel Corporation has placed its contract for 3,500 steel hopper and gondola cars, 1,000 for the Duluth, Mis-sabi and Northern and 2,500 for the Bessemer and Lake Erie. The order was divided as follows: 2,250 to the Pressed Steel Car Company, 1,000 to the Standard Steel Car Company and 250 to the Raiston Steel Car Company. It is estimated that close to 20,000 cars are being inquired for in the market, due to anticipation of a heavy crop. The largest of these is Southern Pacific, 5,000, Illinois Central, 2,000, and the Atchison

## BOSTON COPPERS.

-	lahed by W. B. I	. 11	a.
Adven	ture		- 1
Bohem			356
	et & Arisensa		64
Calum	et & Hecla		416
Copper	Range	**************	35
Prank!	in	*************	
Indian	A		3%
Lake		********	6.
Mason	Valler	******	27
Mayfio	wer	*************	- 5
Merue	thaler	********	234
	an	***************************************	15
Mohav	k	**************	41
North.	Butte		34
North	Lake		1%
Old C	olony		4
Old I	Pominion		455
Onem	********************		.99
			73
Quinc			57
	Om		5%
South			3
			206%
Temer	nek		31
Trinity			214
United	Fruit	******	1875
	Con		10
Victor		************	18
Wolve			40
U. S.	Smelting		365
U. 8.	Smelting pfd		465,
	Transfer Barantin		781

## CHICAGO GRAIN MARKET.

S.	GOVERNMENT BONDS.	CHICAGO GRAIN	
٥.		Purnished by W. B. Hibbs & (	Co.
	Bid, Asked.	WHEAT- Open.	High. Lot.
n miscei-	U. S. cm. St. reg., 1930 9714 9814	May 20%	90% 92
	U. S. con. 2s, coupon, 1920 9714 9814	July E	88% 96%
100%		CORN-	
169%		May 63%	64% 20%
19	U. S. 4s, reg., 1925	July 64%	61% 67%
10534		OATS-	
	U. S. Pan, Can. 16-30-yr. fr. reg., 1906. 974	May 27%	25 24
	and the second of the second o		38 17%
97% 86	U. S. Pan, Can. 38-38-37, 28, reg., 1988, Wis.	Telegraminal as particular partic	
97%	U. S. Pan. Can. 3s, coupon, 1961 161 102	CHICAGO DROD	TICTC
96%	C. C. Tall Carl III Company Institution III	CHICAGO PROD	UCIS.
	NEW WARK MANNY		
94%	NEW YORK MONEY.	Purnished by W. B. Hibbs &	Co.
90%			Higo Low.
	New York, April 22Call money opened 1% per		39.27 19.80
91%	cent; high, 2; low, 1%; renewals, 1%; closed, 2;	- The state of the	20.27 19.80
	roling rate, 1%.	LARD-	
71%	The aspect of the time money market has under-		10.27 19.80
****	gone an abrupt change in consequence of the war		10.30 10.44
102%			211,000
38%	MILL MICHAEL THE INTERNET IN MINIS MICHAEL BY MAIL	Mipo-	

## WASHINGTON PRODUCE.

with Mexico. The market is more active, as well as atronger. A sadden inquiry has sprung up because of the fear that rates beniceforth will climb to distinctly higher levels. On the other liked, the lending institutions, if anything, show a disposition to curtail offerings.

Rates are 3 per cent for sixty and ninety days, 23% per cent for four and five mentia, 3% per cent for six menths, and 3% at per cent for over the year. Quotations given below are for large lots of good marketable goods only. Jobbers' prices are higher. Lower grades may be sold for less. Fancy goods brought higher prices.

The market for live poultry yesterday was weak. Veal calves also marked by slight decline.

Fruits and vegetables lowering. Yams cheaper. Bennuda onlons declined. Receipts of other goods were up to demand and quotations remained steady. C. EGGS-Nearby firsts, per don., 19; Southern, 19

LARD-Tub, pute, per lb., 11%alf%; do., compound, per lb., 3%. Cottenseed oil, per can, 1.80.

BUTTER—Best print, new, per lb., 29; tub, per lb., 3; process, per lb., 21a25; undergrade, per lb., G. 125; store-packed, per lb., 11a17.

GREEN GOODS—Yams, per bbl., 1.51; sneed potatoes, North Carolins, per bbl., 1.52, do., natire, per bbl., 2.00a2.59; pobatoes, per sack, 2.15a, 129; dc., No. 3, per bbl., 1.00a1.5; beans, Florida, per basket, 1.85a1.5; cabbags, Florida, per crate. The Merican crisis is outweighed as an influence in the commercial paper market by the superfluity of funds possessed by the banks. There are a few institutions that are abstaining from purchases on account of the political trouble, but, generally speaking, good paper finds a ready market at 35sa was cent. The movement continues restricted be-TOBONTO QUOTATIONS, Bid. Asked. 

DRESSED GOODS—Dressed cors. Hent-maints.

DRESSED GOODS—Dressed cors. Hent-maints.

DRESSED POULTRY—Chickens, per lb., 225;
hens. choice, per lb., 1825; receiver, per lb., 255.
hens. choice, per lb., 1825; receiver, per lb., 181; capons, per box. 27a4.00; oranges. California. per lb., 250.00;
do., Froids. 1264.00; tangerine. Florida, per strap.

Live Stock—Veal caires. per lb., 15.

Live Stock—Veal caires. choice, per lb., 15.

artification, per lb., 16:1; fat sheep, per lb., 55.5;
tapring lambs per lb., 16:1; fat sheep, per lb., 55.5;
tapring lambs per lb., 16:1; fat sheep, per lb., 55.5;
tapring lambs per lb., 16:1; fat sheep, per lb., 55.5;
tapring lambs per lb., 16:1; fat sheep, per lb., 55.5;
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tapring lambs per lb., 16:1; fat sheep, per lb., 16:25;
tapring lambs per lb., 16:1; fat sheep, per lb., 16:35;
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tapring lambs per lb., 16:1; fat sheep, per lb., 16:35;
tapring lambs per lb., 16:1; fat sheep, per lb., 16:35;
tapring lambs per lb., 16:1; fat sheep, per lb., 16:35;
tapring lambs per lb., 16:1; fat sheep, per lb., 16:35;
tapring lambs per lb., 16:1; fat sheep, per lb., 16:35;
ta

## WASHINGTON STOCK EXCHANGE.

Sales-Regular call 15 o'clock noon.
Capital Praction, 4 at 161, 1 at 167, 25 at 1698, 25 at 1698, 15 at 1698, 25 a

MINING STOCKS. Cananca GAS BONDS. Georgetown Gas cert, ind. Se. RAILBOAD BONDS.

MISCELLANEOUS BONDS, MISCELLANEOUS BONDS
Potomae Electric cons. is.

Potomae Electric Light is.

Chesapeake & Potomae Telephonie is.

American Telephonie & Telegraph dis.

American Telephonie & Telegraph dis.

Nogiolà & Washington Stramboat is.

Riggs Realty is (short).

Rights Realty is (short).

holding aloof from
are a few notable exceptions, principal
among the larger trust companies, which
have not been deterred by the recent
events from continuing to buy paper on
a fair scale. Rates for the best names
run from 31-2 per cent to 4 per cent, in
each case according to the maturity of
the note.

Hamburg-American Steamship Comlies many has distributed a bonus of 10 per
many has distributed a bonu Telephone & Telegraph...... 1
NATIONAL BANK STOCKS

SAVINGS BANK STOCKS.

Home
Bank of Commerce & Savings......
East Washington. PIRE INSURANCE STOCES. TITLE INSURANCE STOCKS

MISCELLANEOUS. Chapin-Sacks District of Columbia Paper Mfg. Co., 130 Merch, Trans. & Storage Security Storage .... Washington Market.

## BALTIMORE STOCK MARKET.

BALTIMORE CITY STOCKS

(Old	BALTIMORE CITY STOCKS.
BC7	Baltimore City 5s, 1216, 101% 10
moon 5% 5%	Baltimore City 4s, 1961 9
th Lake 3 4	Raltimore City 3bs. 1975
ft	GAS STORES.
narack	
tel Proit. 254 4	
ted Proit 12% 118	A CONTROL OF SERVICE AND A SER
h Con	
toria 1% 2%	Pairmont Gas pfd
Precine	BANK STOCKS.
S. Smelting	German Bank
8. Smelting pfd 46% 17	National Bank of Commerce 33% 3
mby 78% 78%	
CHICAGO GRAIN MARKET.	Ga. & Ala. cons. 5s
CHICAGO GIVAN MARKETI	Ga. South. & Fls. 1st Sa
	Macon, Dublin & Savannah 5s 1075
urnished by W. B. Hibbs & Co.	
IEAT- Open. High. Lot. Close.	Norfolk & Carolina 1st 5s
Ay 20% 90% 92 90%	
ily F7 88% HCN 88	Washington-Vandemere Cas 9
BN→	West, Nor. Car. cons 6s 100%
85 62% 64% AD% 64%	
ily 64% 64% 67% 66%	Wilmington & Weidon Gold 5s 106 .
TS-	RAILROAD STOCKS.
AS 2% 2% 2% 2%	Additional Property of Characteristics 107 117
ily #14 #28 #14 #14	Northern Central Railway
CHICAGO PRODUCTS.	Contract and the second contra
CHICAGO FRODUCIS.	STREET RAILWAY BONDS.
	Anacostia & Potomac Ry. 5s 99%
armished by W. B. Hibbs & Co.	Balto., Sp. Pt. & Ches. 45s 90% 9
RK— Open Hig● Low, Closes.	Ches. Con. By, G. & E. 5s
AT 12.80 30.27 19.80 26.25	City & Suburban 1st Se 2014
cly 19.86 20.27 19.80 20.27	City & Suburban 5s, Wash 1014
RD-	Detroit United 4128 73 7
ay 10.02 10.27 19.80 10.27	Marriand Electric Se 5% 25
alf	Monongabela Val. Trac. 5s
88	N. News & Old Pt. (G. M.) 5s 69% ?
ay 10.90 10.85 35.80 38.57	United Ruys. & Elec. 1st 4s 83% 8
aly 11.60 11.20 11.00 11.13	United Rwys. & Elec. inc. 4s 6
	United Rwys, funding 5s
WASHINGTON PRODUCE.	Wash., Balto. & Annap. 5s &
WASHINGTON PRODUCE.	
	BONDING COMPANIES.
notations given below are for large lots of good	Fidelity & Deposit
ketable goods only. Jobbers' prices are higher.	
er grades may be sold for less. Fancy goods	TRUST COMPANIES.
nght higher prices.	Continental Trust Co
he market for live positry yesterday was weak.	MISCELLANEOUS.
I calves also marked by slight decline.	Arundel Sanit & Gravel 6s
ruits and regutables lowering. Yams cheaper,	Raltimore Electric pfd
muds onions declined. Receipts of other goods	
e up to demand and quotations remained steady.	I Translational within an functional contraction of the
GGS-Nearby firsts, per dox., 15; Southern, 19	Canton Company
ARD-Tub, pure, per lb., ll%alf%; do., com-	Cigar Machine Corp of America 1%
nd, per ib., 8%. Cottonseed oil, per can, 3.50.	City of Anniston, Ala, 6s 95 100
INTER_Rest roint, new per lb. 29: tub yes	Cotton Duck is
Si percesa per lla 21a22 undergrade per lla	Cotton Duck etfs
58; process, per lb., flatf; undergrade, per lb., 5; store-packel, per lb., lfatf, REBN GOODS—Yams, per bbl., 1.75; sweet	Commercial Credit com
DENN GOODS. Verns ner bld 155 annat	GBS. Browing 1st 4s 21 21
stors, North Carolina, per bist., 1.50x2.50; do.,	I REMOVED THE COMME. IN COMMISSION OF THE PERSON OF THE PE
re, per bbl., 2.00a2.50; polations, per each, 2.15a	Houston Oil div, ctfs 80
re, per nea., z.ousz.ne; poeszona, per sack, 2.15a.	M. & M. Transportation (V. T.)

## M. & M. Transportati Wagiand Oil & Gas.

Baltimore. April 22—A resolution requesting Mayor Preston to enter into megoriations with the Baltimore & Ohlom peopiations, which the Baltimore & Ohlom my design of the Siries of the Rairoad Company "looking to a disposation, through sale or otherwise, of the first father was Hugh Montgomery, or this father was Hugh Montgomery, or the shirley family of Regiand from whom probably sprang all who bear the Shirley family of Warwickshire, England. They family of Warwickshire, England. They family of Warwickshire, England. They family family of Warwickshire, England. They family family of Warwickshire, England. They family of Warwickshire, England. They family family of Warwickshire, England. They family family of Warwickshire, England. They family of Warwickshire, England. They family family of Warwickshire, England. They family family of Warwickshire, England. They family of Warwickshire, England. They family family of Warwickshire, England. They family family of Warwickshire, England. They family of Warwickshire, England. They family family of Warwickshire, England. They family family of Warwickshire, England. They family of Warwickshire, England. They family family of Warwickshire, England. They family family of Warwickshire, England. They family of Proster of Warwing family family of Warwickshire, England. They family of Warwickshire, England. They family family of Warwickshire, England. They family of Warwickshire, England. They family

Nothing was too trivial for record in his notes. Everything he saw, or heard, or touched, or felt, was imprisoned in his notebook, and compelled to pay tribute to his fiction.

Thousands of men have been failures in

life because they did not go quite far enough. They did not quite learn a trade to the point of efficiency; in other words, they stopped just this side o

visit every office and place of busines until he found a situation, no matter how long it might take. After persisting in this for a time which would have utterly discouraged most boys, he called at ar office, where he was told they never too

the boy's pluck when he told him tha he was calling at every office and should continue to do so until he found a situ-ation, that he told him to go home and rite him a letter in his best hand, and he would see what he could do for him Many a boy has lost a situation by bad handwriting, bad spelling, or an unbusi-nesalike letter. But this boy's letter was eat, concise, and intelligent, and he got the situation. He proved valuable and has been with the firm ever since. Keep at it, whatever your work may be, with a dogged determination. Set your

but the quality of persistence is never absent from a successful man. No mat-ter what opposition he meets or what dia-couragements overtake him, he is always persistent. Drudgery cannot disgust him, obstacles cannot discourage him, labor cannot weary him. He will persist, no matter what comes or what goes; it is a part of his nature. He could almost a

With what delight we read Hawthorne's "Scarlet Letter," perhaps the most pow-erful romance that ever came from an American pen. It seems impossible that such beauty of diction, such facility of expression, and delicacy of touch, could be slaborated by any amount of drudgery. But the notebooks of this shyest and most bashful of mortals reveal the secret of his genius. Drudgery, drudgery, drudgery, is written all over his efforts.

Although the United States has more cattle than any other country, except last word?"

Peck—"Not always: she talks with of hides and akins.

Heck—Does your wife always get the last word?"

Peck—"Not always: she talks with other women."—Boston Transcript.

Be the derivation of the name as it

may the family of Montgomery still has claim to great antiquity, for in the ninth century there was a family of the name

century we find that there was a descen-dant of his of the same name who ac-companied his kinsman, William the Nor-

man Conqueror to England. As a re-ward for valor, the story goes, Roger de

Montgomerie was created Earl of Arun-del and Shrewsbury and had extensive grants of land from the King. The town of Montgomery, in Wales, was named for this noble. In the time of King William

The Patent Office in Washington is full The ratent Office in Washington is full of contrivances which are almost successes; if the inventors had had the persistence to hold on a little longer, they might have achieved the longed-for success, and died rich instead of poor.

bend, you can make difficulties bend, you can make opposition give way, doubt and hesitancy yield to confidence and assurance. Without it the more shinging qualities of nature will not ensure your success, and will very likely bring Garrison. The sum is to be allotted in this way:

nothing but failure.

It is lesson after lesson with the scholar, blow after blow with the laborer, crop after crop with the farmer, picture after picture, and mile after mile with the traveler, that secures what all so much desire.

(Cogaright, 1994.)

The military bill agreed to carried an appropriation of \$100,000,000, As the measure originally passed the

The average quantity of grapes used the measure originally passed the House it authorized an expenditure of \$92,000,000. The Senate increased the than wine is estimated at 25,000 tons, of amount to a round \$100,000,000. The which about 77,000 tons are made into the bill already had been adopted in the Senate. It now goes to the President for approval.

A poor boy started out, determined to

Money, position, influence—these are no match for energy, and perseverance.

boys who had had no experience, and was asked who sent him there. The old gentleman was so pleased at

The Montgomery Family

By FRANCES COWLES.

There is nothing overmodest about the branch of the family early settled in claims of the Montgomery genealogists.

They say that when the son of Japhet sylvania, and from there spread to other States of the Union. named Gomer left the scene of the Old
Testament narrative to settle Gaul he donderry. N. H., came from the north dwelt upon a mountain in Normandy.
That mountain was naturally called Mont
Scotch origin, as were most of the Prot-

That mountain was naturally called Mont Gomery in honor of its distinguished resident. The successors of Gomer who dwelt upon Mont Gomer of Mont Gomer who who settled in New England at this time. Who server naturally dubbed Montgomeries, or Montgomery. A simpler explanation could hardly be imagined, and the advantage of it to be genealogist is that it connects the distinguished line of Montgomery so easily with the biblical line of Adam. To be sure the fact that the name was sometimes spelled Mumdegrumble and some times Montgomere might shake the validity of this explanation.

Scotch origin, as were most of the Protection of the Involved in New England at this time. He landed in Roston in 1718, and was considered in New England at this time. He landed in Roston in 1718, and was of the original proprietors of Londondery. He was a farmer by vocation, and was prominent in the local history of the settlement which he shared in founding. He married one Jean Mc-Gregore. Their second son, Hugh, was a brave scout in the Protection of the Original proprietors of Londondery. He was a farmer by vocation, and was prominent in the local history of the settlement which he shared in founding. He married one Jean Mc-Gregore. Their second son, Hugh, was a brave scout in the Protection of the Original proprietors of Londondery. He was a farmer by vocation, and was prominent in the local history of the settlement which he shared in founding. He married one Jean Mc-Gregore. Their second son, Hugh, was a brave scout in the Protection of the Original proprietors of London of the

of Montgomeric. In M2 there was a count during the latter part of the eighteenth of Montgomeric named Roger. The next century. He had extensive land near century we find that there was a descen-

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the directors

have always sought stability rather than large Accounts are welcome from those who recognize the value of high standards in busi-

ness. INTEREST COMPOUNDED SEMI-ANNUALLY—SAFE DEPOSIT VAULTS, \$2.50 PER ANNUM UP. Savings Dept. Open Saturday Evenings, 5:30 to 8 o'Clock.

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ALBERT S GATLEY Cashier
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Secretary Garrison's Request Indicates Cavalry and Artillery Will Be Sent to Mexico.

That the government plans to use

large bodies of artillery and cavalry teeth and say, "I will." Let your motto in Mexico was indicated by an amendbe. "Tenacity of purpose." When you ment incorporated in the conference call does on a warhorse.

Failure is the final test of persistence bill in the House yesterday. The and of an iron will; it either crushes amendment was offered by Representa-If you have not this persistence by na-ure, you must cultivate it. With it you an asceceed, you can make difficulties end, you can make opposition characteristics of the Secretary of War. It

the measure originally passed the

branch of the family in Wisconsin. Still another branch of the family was

Still another branch of the family was founded by Archibold Montgomery, who was born in the north of Ireland and settled near Philadelphia in Pennsylvania

the breaking out of the Revolution

\$5,000. He received payment for this

transaction in continental currency which, within a few days, was worthless

His sons, Joseph, William, James, Archi-boid, and Charles, all served valiantly in the war of 1812. Their descendants are to be found extensively in Western Penn-

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gin, and points the way.

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of Montgomery, is the control of King William this noble. In the time of King William Rufus, Pembroke Castle was built by Arnulph de Montgomerie. Walter Montgomerie, high steward of the house of Steuart, was the first Earl of Eglington, and it is from the Montgomery family of Eglington that a branch of the American family is descended.

Montgomerie, Walter Montgomery family family of Montgomery. The crest is biazoned: Crest, out of a cap of maintenance an arm in armor, erect, grasp-drama, "The Fire Regained," which will be produced next month in the interest

confidence. 3 Per Cent Paid on Savings Accounts. Liberal accommodations to Com-mercial Accounts. NATIONAL BANK OF WASHINGTON 7th and La. Ave. Every reader of the financial columns of the A CORNER IN ANCESTORS

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